



September 21 2016

TSXV: AGY.H
US Symbol: ATURF

ATOM ENERGY COMPLETES SHARE CONSOLIDATION

Atom Energy Inc. (TSX-V: AGY.H) ("Atom" or "the Company") announces that the TSX Venture Exchange has approved a consolidation of its common shares (the "Common Shares") on a 7.5-old for 1-new basis. The consolidation will take effect on September 22, 2016. Assuming no other change in the issued capital of the Company, it is expected that, upon completion of this consolidation, Atom will have 913,727 Common Shares issued and outstanding.

At the opening of trading on September 22, 2016, the new CUSIP and ISIN numbers of the Company will be 049613201 and CA0496132014 respectively. The Company's name and trading symbol will not change.

No fractional Common Shares will be issued, and no cash will be paid in lieu of fractional post-consolidation Common Shares. The number of post-consolidation Common Shares to be received by a shareholder will be rounded to the nearest whole Common Share.

Letters of transmittal with respect to the consolidation will be mailed shortly to all registered shareholders of the Company as at September 21, 2016. All shareholders who submit a duly completed letter of transmittal along with their respective share certificate(s) representing the pre-consolidated Common Shares to the Company's transfer agent, Computershare Investor Services Inc., will receive a share certificate representing the post-consolidated Common Shares.

ON BEHALF OF THE BOARD OF DIRECTORS

"John Veltheer"

John Veltheer, CEO & Director

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This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.