



JULY 25 2016

TSXV: AGY
US Symbol: ATURF

ATOM ENERGY GRANTED SHORT EXTENSION AT KEEFE LAKE

Atom Energy Inc. ("Atom" or the "Company") reports that it has been granted a short extension on the option to earn a working interest in the Keefe Lake Project in order to source funds for exploration and purchase commitments.

The vendor of the Keefe Lake claim group has granted the Company until August 26, 2016 for the Company to secure commitments to fund \$292,500 in exploration and make a cash payment of \$337,500 to the vendor to earn a working interest of 22.5% and a 1% NSR royalty in the Keefe Lake Project. Claims associated with the Keefe Lake Earn-In Agreement total 12,832 hectares on the eastern margin of the Athabasca Basin region of Saskatchewan. Earlier this year, negotiations to extend the terms of the Keefe option agreement for an additional 2-year period had failed.

About Atom Energy

Atom Energy is a mineral exploration company exploring for uranium in the Athabasca Basin region of northeast Saskatchewan. Additional information is available on the Company's website at www.atomenergyinc.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Gil Schneider"

Gil Schneider, CEO

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